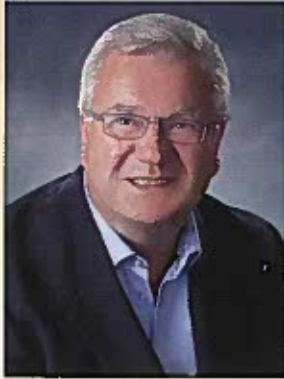


Compliments of Ed Horbaczyk

Better Homes & Gardens Real Estate Signature Service, Brokerage



Ed Horbaczyk
Sales Representative

Better Homes & Gardens Real Estate
Signature Service, Brokerage
186 Robert Speck Parkway
Mississauga, ON L4Z 3G1

Office: 905-896-4622
Toll Free: 866-797-4622
Cell: 416-573-6122
Fax: 905-896-4621
Email: ed@gtagent.com
Website: www.gtagent.com

Greetings! You're receiving this newsletter with hopes that you find it informative and entertaining.

If you're thinking of making a move, or are just curious as to real estate trends in your area, please feel free to call at any time. It's always good to hear from you!

All the best,

Ed



Canadian Real Estate on Solid Ground

The Canadian Real Estate Association (CREA) has revised its forecast for home sales activity via the Multiple Listing Service® for 2011 and 2012, and the outlook is positive!

Overall, both sales activity and prices have come in stronger than expected this year. In fact, instead of its original prediction that sales would decline by about one percent in 2011, CREA is now forecasting a slight rise in national sales activity, to 450,800 units by the end of 2011.

The average home cost varies significantly by province, as shown on the chart below, and shows no sign of extreme deviation in the

upcoming year. Of course, there are areas within each province that will show wide fluctuations in price. For this reason, both buyers and sellers in today's real estate environment are urged to consult with their real estate sales representative as the first step in their decision to enter the market.

Please call for a no-obligation update on the latest activity and prices in your area of interest.

Average Price Forecast	2010	2010 Annual Percentage Change	2011 Forecast	2010 Annual Percentage Change	2012 Forecast	2012 Annual Percentage Change
Canada	339,046	5.8	363,500	7.2	363,600	0.0
British Columbia	505,178	8.5	564,700	11.8	554,800	-1.8
Alberta	352,301	3.1	357,500	1.5	364,000	1.8
Saskatchewan	242,258	4.0	255,500	5.5	256,800	0.5
Manitoba	222,132	10.3	234,700	5.7	247,100	5.3
Ontario	342,245	7.5	365,200	6.7	365,500	0.1
Quebec*	248,697	8.0	261,300	5.1	269,800	3.3
New Brunswick	157,240	1.5	159,500	1.4	159,500	0.0
Nova Scotia	206,186	4.8	209,800	1.8	211,700	0.9
Prince Edward Is.	147,196	0.8	147,500	0.2	148,300	0.5
Newfoundland	235,341	14.0	247,600	5.2	252,800	2.1

* Provincial weighted average price for Quebec; does not affect unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fcic.ca/immobilier-statistiques-definitions.php>

Information courtesy of the Canadian Real Estate Association



A PLACE FOR EVERYTHING

Have you just moved into a new place and are looking for room for all of your belongings? Are you having trouble accommodating all the things you've accumulated in your home throughout the years? Or are you planning to sell and need to show off your square footage to potential buyers? Whatever your reasons for wanting more storage space are, there are plenty of ways to get it. Here are just a few.

PARE DOWN

First things first, edit your stuff. The easiest and most inexpensive way to get the added storage space you need is to get rid of everything you don't. So gather together all those items you don't want or use – the rule of thumb is that if you haven't used it in the last year, it goes – sell or donate it. If you've recently moved, you've probably already done this. If you're soon-to-be selling, paring down your belongings will not only vacate more storage space to impress buyers, it'll make your move easier as you'll have fewer things to pack up and transport to your new home.

DOUBLE DUTY

Multifunctional furniture is an ingenious solution to the problem of where to put your stuff, because it gives you added storage space without taking up any more room in your home. Examples of multifunctional furniture include: ottomans and coffee tables with lids that lift up to reveal storage space; chairs and sofas with seat cushions that hide space ideal for stowing away knitting equipment or spare blankets; and beds that have shelves built into the headboard or that feature under-bed drawers, perfect for storing clothing and accessories.

OVERHEAD, OVERLOOKED

Take a quick survey of your rooms. Chances are there's little to no functional use of the space above the approximate five-foot mark. So take advantage of that wasted overhead space for items you don't use very often. For instance, if you're redoing your kitchen, as many people do after moving into or before selling their home, opt for 36- or 42-inch cabinets instead of the standard 30-inch ones. Consider installing floating shelves above and on either side of windows, or even suspending them from ceilings. In kids' rooms, ceiling-suspended nets are a great place to store soft toys when they're not in use.

GO DEEPER

Did you know there's valuable storage space hiding in your walls that you may be able to take advantage of? It's right there behind your drywall and between your studs. If you're able to find remote sections of your walls, you can create (with the help of a professional, of course!) stylish, functional built-ins in any room of your home, whether they be open shelves meant for displaying items or whether you finish them off with doors for out-of-sight storage space. Very appealing to buyers, built-ins can lend your home a customized look and add to its value – after all, buyers crave extra storage space just as much as you do!

Holiday Shopping

If you think there's little point to hunting for a new home during the holidays, think again. The holiday season can yield some great deals for homebuyers willing to put in the effort at that time of year. Here's why.

The holidays are generally a very busy time, so if a homeowner has their property on the market during this period, they are very likely to be serious about selling. Additionally, some of these sellers may be anxious to sell before the end of the year. Some homes may have already been on the market for months. Whatever their reasons, holiday-time sellers tend to be motivated sellers.

On the other side of the equation, there tend to be fewer buyers during the holiday season, whether because they're too busy to look for a new home, away on holiday or don't think holiday-time home-hunting would be fruitful. This means less competition out there for those buyers who *are* pounding the pavement.

What do motivated sellers and fewer competing buyers mean for holiday home-hunters? More choices and lower prices. When there's more available inventory on the market than there are buyers, buyers have more options and sellers are more inclined to negotiate.

Another advantage of holiday home-buying is that you may be able to close on your purchase more quickly at this time of year, while mortgage lenders may be experiencing a slowing of business due to a lull in demand for their services. Because business may be less brisk for lenders during the holidays, you may even be able to get more favorable mortgage terms. Happy holidays indeed!



PRICE IT RIGHT

Pricing your home right is critical for a quicker sale. To help prevent your property from lingering on the market longer than it needs to, avoid the following mistakes many sellers unfortunately make when establishing their asking price.

- Factoring in sentimental value. Your property is no doubt priceless to you – you've worked hard to make it a home and it's been the source of countless wonderful memories. However, your price needs to be based on market value, not emotional value – after all, buyers aren't buying your memories, they're buying a piece of real estate.
- Ignoring comparable sales – that is, recent sales of properties similar to yours in terms of location, square footage, number of bedrooms/bathrooms, etcetera. This information is key to establishing your home's market value, so ask your real estate sales representative for a comparative market analysis.
- Letting your financial needs determine your asking price. While it may be tempting to base your listing price on how much money you need at closing, be it to pay off debt or make a down payment on a pricier home, this is a big no-no. If you want your home to sell faster, price it at fair market value.
- Basing your asking price on what you paid for your home. Home values fluctuate due to economic factors, shifts in demand for certain housing types, and various other reasons. The new buyer will pay what they think it's worth, not necessarily what you paid for it, plus a markup. Set your asking price too high, and your listing won't generate interest. Set it too low, and potential buyers might wonder if there's a significant flaw. Again, your real estate sales representative's guidance is imperative when determining your asking price.



White Bean Soup

Ingredients

- 2 cups dried cannellini beans, soaked overnight
- 3 medium onions, coarsely chopped
- 1/4 cup olive oil
- 8 cloves garlic, minced
- 8 cups water
- 1 tsp. dried rosemary
- 1 tsp. dried thyme
- 1 bay leaf
- 1 medium turnip, peeled and coarsely chopped
- 2 medium potatoes, peeled and coarsely chopped
- 2 stalks celery, chopped
- 6 medium carrots, peeled and coarsely chopped
- 1 large zucchini, coarsely chopped
- salt and pepper to taste

Directions

1. In a bowl, cover the beans with water and leave them to soak for at least 8 hours, or overnight. Drain.
2. In a large stockpot over medium heat, sauté the onions in the olive oil until they are soft and translucent. Add the garlic, and cook over low heat for at least 3 more minutes.
3. Add the drained white beans, the water, rosemary, thyme and bay leaf. Cover and bring to a boil. Simmer for approximately 30 minutes.
4. Add chopped vegetables. Return to a boil, then simmer for approximately 40 minutes, or until the potatoes are cooked through and beans are soft.
5. Take out half the soup and purée with hand mixer or food processor; mix back in with balance of soup. Add salt and pepper to taste.

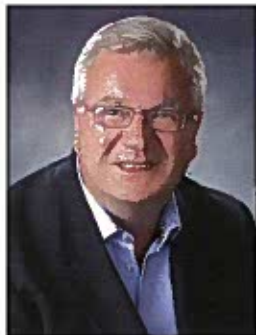


Terminology Tip

Prepayment Privilege — Also known as a “prepayment right”, is a mortgage clause that allows borrowers to make voluntary payments against their mortgage without incurring a penalty. Extra payments are applied to the principal owing, thus allowing borrowers to reduce the amount of interest owed, paying off the mortgage more quickly. Prepayment terms vary from lender to lender, so check with your financial institution to see what limitations might be placed on your ability to make prepayments.

The information and opinions contained in this newsletter are obtained from sources believed to be reliable, but their accuracy cannot be guaranteed. The publishers assume no responsibility for errors and omissions or for any damages resulting from the use of the published information. This newsletter is provided with the understanding that it does not render legal, accounting, or other professional advice. Not intended to solicit properties or businesses listed for sale and agency agreements in place with other real estate brokers. Whole or partial reproduction of this newsletter is forbidden without the written permission of the publisher. © Market Connections Inc.® 2011, Phone: (800) 387-6058.

I will be happy to provide a complimentary professional market evaluation of your home.



Ed Horbaczyk
Sales Representative

The greatest compliment I can receive from my clients is the referral of your family, friends and colleagues. I promise to treat anyone you refer with the greatest consideration. Thank you for your loyalty.

Ed Horbaczyk

Office:
905-896-4622

Fax:
905-896-4621

Email:
ed@gtagent.com